

Fill in this information to identify your case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF MICHIGAN

Case number (if known) _____ Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Great Lakes Petroleum Transportation, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 20-5543573

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

6525 North Jerome Road
Alma, MI 48801
Number, Street, City, State & ZIP Code

Gratiot
County

c/o Vincent J. Held, Sr.
6525 North Jerome Road
PO Box 8
Alma, MI 48801
P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: _____

7. Describe debtor's business A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing? Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check **all** that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?
If more than 2 cases, attach a separate list.

- ☒ No.
☐ Yes.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☒ No ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____
District _____ When _____ Case number, if known _____

11. Why is the case filed in this district? Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention? (Check all that apply.)**
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____
- Where is the property?** _____
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input checked="" type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input checked="" type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities ☐ \$0 - \$50,000 ☒ \$1,000,001 - \$10 million ☐ \$500,000,001 - \$1 billion

Debtor

Great Lakes Petroleum Transportation, LLC

Case number (if known)

Name

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 12, 2021
MM / DD / YYYY

X /s/ Vincent J. Held, Sr.
Signature of authorized representative of debtor

Vincent J. Held, Sr.
Printed name

Title Member

18. Signature of attorney

X /s/ John C. Lange
Signature of attorney for debtor

Date March 12, 2021
MM / DD / YYYY

John C. Lange P39302
Printed name

Gold, Lange, Majoros & Smalarz, PC
Firm name

24901 Northwestern Hwy.
Suite 444
Southfield, MI 48075
Number, Street, City, State & ZIP Code

Contact phone (248) 350-8220 Email address jlange@glmpc.com

P39302 MI
Bar number and State

Form 1120-S	Two Year Comparison Worksheet Page 1	2018 & 2019
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Name Great Lakes Petroleum Transportatio	Employer Identification Number ** - ***3573
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		2018	2019	Differences
Income	Gross profit percentage	100.0000	100.0000	
	Net receipts	14,388,375	10,910,962	-3,477,413
	Cost of goods sold			
	Gross profit	14,388,375	10,910,962	-3,477,413
	Net gain (loss) from Form 4797			
	Other income (loss)	8,144	14,530	6,386
	Total income (loss)	14,396,519	10,925,492	-3,471,027
Deductions	Compensation of officers	297,548	366,060	68,512
	Salaries and wages less employment credits	5,792,982	4,690,145	-1,102,837
	Repairs and maintenance	992,276	913,674	-78,602
	Bad debts			
	Rents	882,875	834,250	-48,625
	Taxes and licenses	622,368	855,042	232,674
	Interest	6,955	41,100	34,145
	Depreciation			
	Depletion			
	Advertising	4,685	2,337	-2,348
	Pension, profit-sharing, etc., plans	29,045	15,719	-13,326
	Employee benefit programs	582,337	599,891	17,554
	Other deductions	4,721,081	3,736,186	-984,895
	Total deductions	13,932,152	12,054,404	-1,877,748
	Ordinary business income (loss)	464,367	-1,128,912	-1,593,279
Tax and Payments	Excess net passive income or LIFO recapture tax			
	Tax from Schedule D			
	Total tax	0	0	0
	Estimated tax and prior year overpayment credited			
	Tax deposited with Form 7004			
	Credit for federal tax paid on fuels			
	Refund applied for on Form 4466	()	()	
	Refundable credit from Form 8827			
	Total payments and credits			
	Tax due (overpayment)	0	0	0
	Estimated tax penalty from Form 2220			
	Penalties and interest			
	Net tax due (overpayment)	0	0	0
	Overpayment credited to next year's estimated tax			
	Overpayment refunded			

Form 1120-S	Two Year Comparison Worksheet Page 2	2018 & 2019
Name Great Lakes Petroleum Transportatio		Employer Identification Number **-***3573

		2018	2019	Differences
Income (Loss)	Ordinary business income (loss)	464,367	-1,128,912	-1,593,279
	Net rental real estate income (loss)			
	Other net rental income (loss)			
	Interest income		928	928
	Dividends			
	Royalties			
	Net short-term capital gain (loss)			
	Net long-term capital gain (loss)			
	Net Section 1231 gain (loss)			
	Other income (loss)			
Deductions	Section 179 deduction			
	Charitable contributions		800	800
	Investment interest expense			
	Section 59(e)(2) expenditures			
	Other deductions			
Credits	Low-income housing credit (Section 42(j)(5))			
	Low-income housing credit (other)			
	Qualified rehabilitation expenditures (rental real estate)			
	Other rental real estate credits			
	Other rental credits			
	Biofuel producer credit			
	Other credits			
Foreign Transactions	Total foreign gross income			
	Total foreign deductions			
	Total foreign taxes			
	Reduction in taxes available for credit			
AMT Items	Post-1986 depreciation adjustment			
	Adjusted gain or loss			
	Depletion (other than oil and gas)			
	Oil, gas, and geothermal properties-gross income			
	Oil, gas, and geothermal properties-deductions			
	Other AMT items			
Items Affecting S/H Basis	Tax-exempt interest income			
	Other tax-exempt income			
	Nondeductible expenses	12,038	16,698	4,660
	Distributions		12,873	12,873
	Repayment of loans from shareholders			
Other Information	Investment income		928	928
	Investment expenses			
	Dividend distributions paid from accumulated E&P			
	Income (loss) (if Schedule M-1 is required)	464,367	-1,128,784	-1,593,151

Form 1120-S	Two Year Comparison Worksheet Page 3	2018 & 2019
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Name Great Lakes Petroleum Transportatio	Employer Identification Number ** - *** 3573
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		2018	2019	Differences
Schedule L	Beginning assets	1,603,056	1,396,187	-206,869
	Beginning liabilities and equity	1,603,056	1,396,187	-206,869
	Ending assets	1,396,187	2,402,741	1,006,554
	Ending liabilities and equity	1,396,187	2,402,741	1,006,554
Schedule M-1	Net income (loss) per books	452,329	-1,145,482	-1,597,811
	Taxable income not on books			
	Book expenses not deducted	12,038	16,698	4,660
	Income on books not on return			
	Return deductions not on books			
	Income (loss) per return	464,367	-1,128,784	-1,593,151
Schedule M-2 AAA	Balance at beginning of year	-2,932,771	-2,480,442	452,329
	Ordinary income (loss) from page 1	464,367	-1,128,912	-1,593,279
	Other additions		115,553	115,553
	Other reductions	12,038	17,498	5,460
	Distributions		12,873	12,873
	Balance at end of year	-2,480,442	-3,524,172	-1,043,730
Schedule M-2 PTI	Balance at beginning of year			
	Distributions			
	Balance at end of year			
Schedule M-2 E&P	Balance at beginning of year			
	Distributions			
	Balance at end of year			
Schedule M-2 OAA	Balance at beginning of year			
	Other additions			
	Other reductions			
	Distributions			
	Balance at end of year			
Schedule M-3	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
	Temporary difference			
	Permanent difference			
	Deduction per tax return			
	Other items with no differences:			
	Income (loss) per income statement			
	Income (loss) per tax return			
	Reconciliation totals:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			

Form **1120-S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0123

2019Department of the Treasury
Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

For calendar year 2019 or tax year beginning , ending

A S election effective date 01/01/13	TYPE OR PRINT	Name Great Lakes Petroleum Transportatio	D Employer identification number **-***3573
B Business activity code number (see instructions) 484200		Number, street, and room or suite no. If a P.O. box, see instructions. 6525 Jerome Rd, PO Box 8	E Date incorporated 02/21/2006
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Alma MI 48801	F Total assets (see instructions) \$ 2,402,741

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year **u 4**

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	10,910,962	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a			1c 10,910,962
	2 Cost of goods sold (attach Form 1125-A)			2
	3 Gross profit. Subtract line 2 from line 1c			3 10,910,962
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions—attach statement)		See Stmt 1	5 14,530
	6 Total income (loss). Add lines 3 through 5	u		6 10,925,492
	7 Compensation of officers (see instructions—attach Form 1125-E)			7 366,060
	8 Salaries and wages (less employment credits)			8 4,690,145
	9 Repairs and maintenance			9 913,674
	10 Bad debts			10
	11 Rents			11 834,250
	12 Taxes and licenses			12 855,042
	13 Interest (see instructions)			13 41,100
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15 Depletion (Do not deduct oil and gas depletion.)			15
	16 Advertising			16 2,337
	17 Pension, profit-sharing, etc., plans			17 15,719
	18 Employee benefit programs			18 599,891
	19 Other deductions (attach statement)		See Stmt 2	19 3,736,186
20 Total deductions. Add lines 7 through 19	u		20 12,054,404	
21 Ordinary business income (loss). Subtract line 20 from line 6			21 -1,128,912	
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120-S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a 2019 estimated tax payments and 2018 overpayment credited to 2019	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Reserved for future use	23d		
	e Add lines 23a through 23d			23e
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached u <input type="checkbox"/>			24
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed			25
	26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid			26
27 Enter amount from line 26: Credited to 2020 estimated tax u Refunded u			27	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Sign Here	Signature of officer Vincent J. Held Sr.		Date	Title President	
	Print/Type preparer's name Danielle A. Cary		Preparer's signature	Date 12/03/20	Check <input type="checkbox"/> if self-employed
	Firm's name u Yeo & Yeo, P.C.		Firm's EIN u ** - *** 6146		
	Firm's address u 1450 Eisenhower Place Ann Arbor, MI 48108-3283		Phone no. 734-769-1331		

Schedule B **Other Information** (see instructions)

1	Check accounting method:	a <input type="checkbox"/> Cash	b <input checked="" type="checkbox"/> Accrual	c <input type="checkbox"/> Other (specify) <u>u</u>		Yes	No		
2	See the instructions and enter the:								
	a Business activity <u>u Trucking</u>	b Product or service <u>u Petroleum Products</u>							
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation				X				
4	At the end of the tax year, did the corporation:								
	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below						X		
(i)	Name of Corporation	(ii)	Employer Identification Number (if any)	(iii)	Country of Incorporation	(iv)	Percentage of Stock Owned	(v)	If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below							X	
(i)	Name of Entity	(ii)	Employer Identification Number (if any)	(iii)	Type of Entity	(iv)	Country of Organization	(v)	Maximum Percentage Owned in Profit, Loss, or Capital
5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.						X		
	(i) Total shares of restricted stock <u>u</u>								
	(ii) Total shares of non-restricted stock <u>u</u>								
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.						X		
	(i) Total shares of stock outstanding at the end of the tax year <u>u</u>								
	(ii) Total shares of stock outstanding if all instruments were executed <u>u</u>								
6	Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?						X		
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.	<u>u</u> <input type="checkbox"/>							
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions <u>u \$</u>								
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions						X		
10	Does the corporation satisfy one or more of the following? See instructions						X		
	a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.								
	b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.								
	c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.								
11	Does the corporation satisfy both of the following conditions?						X		
	a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.								
	b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.								

Schedule B Other Information (see instructions) (continued)

	Yes	No
12 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
If "Yes," enter the amount of principal reduction u \$		
13 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a Did the corporation make any payments in 2019 that would require it to file Form(s) 1099?	X	
b If "Yes," did the corporation file or will it file required Forms 1099?	X	
15 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 14 u \$		

Schedule K Shareholders' Pro Rata Share Items

		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1 -1,128,912
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss) 3a	
	b Expenses from other rental activities (attach statement) 3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Interest income	4 928
	5 Dividends: a Ordinary dividends	5a
	b Qualified dividends 5b	
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a
	b Collectibles (28%) gain (loss) 8b	
	c Unrecaptured section 1250 gain (attach statement) 8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9
	10 Other income (loss) (see instructions) Type u	10
	11 Section 179 deduction (attach Form 4562)	11
	12a Charitable contributions See Stmt 3	12a 800
	b Investment interest expense	12b
	c Section 59(e)(2) expenditures (1) Type u (2) Amount u	12c(2)
	d Other deductions (see instructions) Type u	12d
Credits	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c
	d Other rental real estate credits (see instructions) Type u	13d
	e Other rental credits (see instructions) Type u	13e
	f Biofuel producer credit (attach Form 6478)	13f
	g Other credits (see instructions) Type u	13g
Foreign Transactions	14a Name of country or U.S. possession u	
	b Gross income from all sources	14b
	c Gross income sourced at shareholder level	14c
	Foreign gross income sourced at corporate level	
	d Reserved for future use	14d
	e Foreign branch category	14e
	f Passive category	14f
	g General category	14g
	h Other (attach statement)	14h
	Deductions allocated and apportioned at shareholder level	
	i Interest expense	14i
	j Other	14j
	Deductions allocated and apportioned at corporate level to foreign source income	
	k Reserved for future use	14k
	l Foreign branch category	14l
	m Passive category	14m
	n General category	14n
	o Other (attach statement)	14o
	Other information	
p Total foreign taxes (check one): u <input type="checkbox"/> Paid <input type="checkbox"/> Accrued u	14p	
q Reduction in taxes available for credit (attach statement)	14q	
r Other foreign tax information (attach statement)		

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount	
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	16,698
	d Distributions (attach statement if required) (see instructions)	16d	12,873
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	928
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		See Statement 4
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	-1,128,784

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		114,724		77,673
2a	Trade notes and accounts receivable	624,417		374,201	
b	Less allowance for bad debts	()	624,417	()	374,201
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) Stmt 5		657,046		1,950,867
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		1,396,187		2,402,741
Liabilities and Shareholders' Equity					
16	Accounts payable		622,407		665,040
17	Mortgages, notes, bonds payable in less than 1 year				436,777
18	Other current liabilities (attach statement) Stmt 6		2,530,970		2,556,884
19	Loans from shareholders				112,725
20	Mortgages, notes, bonds payable in 1 year or more		288,252		2,070,487
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital		435,000		85,000
24	Retained earnings		-2,480,442		-3,524,172
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity		1,396,187		2,402,741

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	-1,145,482	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$	12,774		
Stmt 7	3,924		
	16,698	7 Add lines 5 and 6	
4 Add lines 1 through 3	-1,128,784	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-1,128,784

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account

(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	-2,480,442			
2 Ordinary income from page 1, line 21				
3 Other additions Stmt 8	115,553			
4 Loss from page 1, line 21	(1,128,912)			
5 Other reductions Stmt 9	(17,498)			
6 Combine lines 1 through 5	-3,511,299			
7 Distributions	12,873			
8 Balance at end of tax year. Subtract line 7 from line 6	-3,524,172			

Form **1120-S** (2019)

Form **7004**

(Rev. December 2018)

Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time To File Certain
Business Income Tax, Information, and Other Returns**

OMB No. 1545-0233

File a separate application for each return.**Go to www.irs.gov/Form7004 for instructions and the latest information.****Print
or
Type**

Name

Great Lakes Petroleum Transportatio

Identifying number

-*3573

Number, street, and room or suite no. (If P.O. box, see instructions.)

6525 Jerome Rd, PO Box 8

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)

Alma

MI 48801

Note: File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.****1** Enter the form code for the return listed below that this application is for 25

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part**2** If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ▶ ☐**3** If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ▶ ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.**4** If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ▶ ☐**5a** The application is for calendar year 2019, or tax year beginning , and ending .**b Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions—attach explanation.)**6** Tentative total tax 6 0**7** Total payments and credits. See instructions 7 0**8** Balance due. Subtract line 7 from line 6. See instructions 8 0

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **7004** (Rev. 12-2018)

Form **8879-S****IRS e-file Signature Authorization for Form 1120S**

OMB No. 1545-0123

u ERO must obtain and retain completed Form 8879-S.**u Go to www.irs.gov/Form8879S for the latest information.****2019**Department of the Treasury
Internal Revenue Service

For calendar year 2019, or tax year beginning , and ending .

Name of corporation

Employer identification number

Great Lakes Petroleum Transportatio

-*3573

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	10,910,962
2	Gross profit (Form 1120-S, line 3)	2	10,910,962
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-1,128,912
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-1,128,784

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2019 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize Yeo & Yeo, P.C. to enter my PIN 11700 as my signature
ERO firm name Don't enter all zeros
 on the corporation's 2019 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2019 electronically filed income tax return.

Officer's signature Vincent J. Held Sr. Date 12/03/20 Title President

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature _____ Date 12/03/20

ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-S** (2019)

**Schedule K-1
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**2019**

For calendar year 2019, or tax year

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

beginning

ending

Shareholder's Share of Income, Deductions, Credits, etc.

} See back of form and separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number
-*3573**B** Corporation's name, address, city, state, and ZIP code
Great Lakes Petroleum Transportatio

6525 Jerome Rd, PO Box 8
Alma MI 48801**C** IRS Center where corporation filed return
e-file**Part II Information About the Shareholder****D** Shareholder's identifying number
--7778**E** Shareholder's name, address, city, state, and ZIP code
Vincent J. Held Sr.
11639 West Monroe Road

Riverdale MI 48877**F** Shareholder's percentage of stock ownership for tax year 50.972602 %

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -575,436	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 473		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16 C*	Items affecting shareholder basis STMT
12 A	Other deductions 408	D	6,562
		17 A	Other information 473
		V*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

**Schedule K-1
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**2019**

For calendar year 2019, or tax year

☒ Final K-1☐ Amended K-1

OMB No. 1545-0123

beginning

ending

Shareholder's Share of Income, Deductions, Credits, etc.

} See back of form and separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number
-*3573**B** Corporation's name, address, city, state, and ZIP code
Great Lakes Petroleum Transportatio

6525 Jerome Rd, PO Box 8
Alma MI 48801**C** IRS Center where corporation filed return
e-file**Part II Information About the Shareholder****D** Shareholder's identifying number
-*8738**E** Shareholder's name, address, city, state, and ZIP code
Glen Dale Kinder Estate
640 Dart Road

Mason MI 48854-9327

F Shareholder's percentage of stock ownership for tax year 10.068493 %

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -113,664	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 93		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16 C*	Items affecting shareholder basis STMT
12 A	Other deductions 81	D	1,296
		17 A	Other information 93
		V*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1
(Form 1120-S)
Department of the Treasury
Internal Revenue Service

2019

For calendar year 2019, or tax year

☐ Final K-1 ☐ Amended K-1

OMB No. 1545-0123

Shareholder's Share of Income, Deductions, Credits, etc. } See back of form and separate instructions.

Part I

Information About the Corporation

A

Corporation's employer identification number

-*3573

B

Corporation's name, address, city, state, and ZIP code

Great Lakes Petroleum Transportatio

6525 Jerome Rd, PO Box 8

Alma MI 48801

C

IRS Center where corporation filed return

e-file

Part II

Information About the Shareholder

D

Shareholder's identifying number

***-**-2488

E

Shareholder's name, address, city, state, and ZIP code

Vincent Held Jr.

201 Purdy Dr.

Alma MI 48801

F

Shareholder's percentage of stock ownership for tax year

21.643836 %

For IRS Use Only

Part III

Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	-244,340		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	201		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
		C*	STMT
12	Other deductions	D	
A	173		2,786
		17	Other information
		A	201
		V*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		
* See attached statement for additional information.			

671119

**Schedule K-1
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**2019**

For calendar year 2019, or tax year

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

beginning

ending

Shareholder's Share of Income, Deductions, Credits, etc.

} See back of form and separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number
-*3573**B** Corporation's name, address, city, state, and ZIP code
Great Lakes Petroleum Transportatio

6525 Jerome Rd, PO Box 8
Alma MI 48801**C** IRS Center where corporation filed return
e-file**Part II Information About the Shareholder****D** Shareholder's identifying number
--8764**E** Shareholder's name, address, city, state, and ZIP code
Steven Marzett
5314 Shady Bend Ct

Midland TX 79707**F** Shareholder's percentage of stock ownership for tax year 17.315069 %

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -195,472	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 161		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16 C*	Items affecting shareholder basis STMT
12 A	Other deductions 138	D	2,229
		17 A	Other information 161
		V*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

u Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

OMB No. 1545-0123

u Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Name _____

Employer identification number

-*3573

Great Lakes Petroleum Transportation

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 Vincent J. Held Sr.	****	100.000 %	50.973 %	%	195,259
Glen D Kinder	****	50.000 %	25.411 %	%	
Vincent Held Jr.	****	100.000 %	21.644 %	%	170,801
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers				2	366,060
3 Compensation of officers claimed on Form 1125-A or elsewhere on return				3	
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return				4	366,060

For Paperwork Reduction Act Notice, see separate instructions.

Form **1125-E** (Rev. 10-2016)

Section 199A Information WorksheetForm **1120-S****2019**

For calendar year 2019 or tax year beginning , ending

Name

Employer Identification Number

Great Lakes Petroleum Transportatio

-*3573

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	GLPT				
Column B					
Column C					
Column D					
Column E					

QBI or Qualified PTP items:

	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	-1,128,912				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions	800				
Other deductions					
W-2 wages	4,710,316				
Qualified property					

Other Information:

QBI allocable to cooperative prmts received
W-2 wages allocable to qualified payments
Section 199A(g) deduction

Section 199A REIT dividends

-*3573

Federal Statements

FYE: 12/31/2019

Statement 1 - Form 1120-S, Page 1, Line 5 - Other Income (Loss)

Description	Amount
Miscellaneous income	\$ 14,530
Total	\$ 14,530

Statement 2 - Form 1120-S, Page 1, Line 19 - Other Deductions

Description	Amount
Accounting	\$ 29,050
Auto expense	78,535
Bank charges	32,291
Cable/internet	11,925
Conference expense	1,819
Dues and subscriptions	4,301
Fuel expense	1,871,373
Insurance	1,184,587
Legal and professional	56,858
Miscellaneous	36,040
Office expense	165,603
Payroll service fees	2,940
Telephone	25,284
Training	25,299
Travel	56,791
Truck expenses	120,105
Utilities	28,710
50% of Meals	4,675
Total	\$ 3,736,186

Statement 3 - Form 1120-S, Page 3, Schedule K, Line 12a - Cash Contributions

Description	Cash Contrib 60%	Cash Contrib 30%	Qualified Disaster	Total
Donations	\$ 800	\$	\$	\$ 800
Total	\$ 800	\$ 0	\$ 0	\$ 800

Statement 4 - Form 1120-S, Page 4, Schedule K, Line 17d - Other Items and Amounts

Description	Amount
Section 199A Information - See Attached Wrk	

-*3573

Federal Statements

FYE: 12/31/2019

Statement 5 - Form 1120-S, Page 4, Schedule L, Line 6 - Other Current Assets

Description	Beginning of Year	End of Year
Due from related party	\$ 396,000	\$ 1,709,502
Prepaid expenses	74,539	68,942
Prepaid parts supplies	186,507	172,423
Total	<u>\$ 657,046</u>	<u>\$ 1,950,867</u>

Statement 6 - Form 1120-S, Page 4, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
Accounts payable - related pa	\$ 2,450,987	\$ 2,348,212
Accrued payroll	70,896	186,601
Accrued payroll taxes		8,460
Accrued state taxes	9,087	13,611
Total	<u>\$ 2,530,970</u>	<u>\$ 2,556,884</u>

Statement 7 - Form 1120-S, Page 5, Schedule M-1, Line 3 - Expenses on Books Not on Return

Description	Amount
Penalties & Violations	\$ 3,924
Total	<u>\$ 3,924</u>

Statement 8 - Form 1120-S, Page 5, Schedule M-2, Line 3(a) - Other Additions

Description	Amount
Redemption of Shares	\$ 114,625
Interest Income	928
Total	<u>\$ 115,553</u>

Statement 9 - Form 1120-S, Page 5, Schedule M-2, Line 5(a) - Other Reductions

Description	Amount
Penalties & Violations	\$ 3,924
Travel & Entertainment	12,774
Charitable Contributions	800
Total	<u>\$ 17,498</u>

-*3573

Federal Statements

FYE: 12/31/2019

Vincent J. Held Sr.*****_**-7778****Schedule K-1, Box 16, Code C - Nondeductible Expenses**

<u>Description</u>	<u>Shareholder Amount</u>
Penalties & Violations	\$ 2,000
Entertainment	4,129
Page 1 Meals	2,382
Total	<u>\$ 8,511</u>

-*3573

Federal Statements

FYE: 12/31/2019

Glen Dale Kinder Estate

-*8738

Schedule K-1, Box 16, Code C - Nondeductible Expenses

<u>Description</u>	<u>Shareholder Amount</u>
Penalties & Violations	\$ 395
Entertainment	816
Page 1 Meals	470
Total	<u>\$ 1,681</u>

-*3573

Federal Statements

FYE: 12/31/2019

Vincent Held Jr.*****_**-2488****Schedule K-1, Box 16, Code C - Nondeductible Expenses**

<u>Description</u>	<u>Shareholder Amount</u>
Penalties & Violations	\$ 849
Entertainment	1,753
Page 1 Meals	1,012
Total	<u>\$ 3,614</u>

-*3573

Federal Statements

FYE: 12/31/2019

Steven Marzett

***_**-8764

Schedule K-1, Box 16, Code C - Nondeductible Expenses

<u>Description</u>	<u>Shareholder Amount</u>
Penalties & Violations	\$ 680
Entertainment	1,402
Page 1 Meals	810
Total	<u>\$ 2,892</u>

Schedule K-1, Box 17, Code V
Shareholder's Section 199A Information

Form **1120-S**
Schedule K-1

2019

For calendar year 2019 or tax year beginning _____, ending _____

Name
 Great Lakes Petroleum Transportatio
 Vincent J. Held Sr.

Taxpayer Identification Number
 ** - *** 3573
 *** - ** - 7778

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	GLPT				
Column B					
Column C					
Column D					
Column E					

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	-575,436				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions	408				
Other deductions					
W-2 wages	2,400,971				
Qualified property					

Other Information:

QBI allocable to cooperative prmts received
 W-2 wages allocable to qualified payments
 Section 199A(g) deduction

Section 199A REIT dividends

Schedule K-1, Box 17, Code V
Shareholder's Section 199A Information

Form **1120-S**
Schedule K-1

2019

For calendar year 2019 or tax year beginning _____, ending _____

Name
 Great Lakes Petroleum Transportatio
 Glen Dale Kinder Estate

Taxpayer Identification Number
 ** - *** 3573
 ** - *** 8738

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	GLPT				
Column B					
Column C					
Column D					
Column E					

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	-113,664				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions	81				
Other deductions					
W-2 wages	474,258				
Qualified property					

Other Information:

QBI allocable to cooperative prmts received
 W-2 wages allocable to qualified payments
 Section 199A(g) deduction

Section 199A REIT dividends

Schedule K-1, Box 17, Code V
Shareholder's Section 199A Information

Form **1120-S**
Schedule K-1

2019

For calendar year 2019 or tax year beginning , ending

Name
 Great Lakes Petroleum Transportatio
 Vincent Held Jr.

Taxpayer Identification Number
 ** - *** 3573
 *** - ** - 2488

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	GLPT				
Column B					
Column C					
Column D					
Column E					

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	-244,340				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions	173				
Other deductions					
W-2 wages	1,019,493				
Qualified property					

Other Information:

QBI allocable to cooperative prmts received
 W-2 wages allocable to qualified payments
 Section 199A(g) deduction

Section 199A REIT dividends

Schedule K-1, Box 17, Code V
Shareholder's Section 199A Information

Form **1120-S**
Schedule K-1

2019

For calendar year 2019 or tax year beginning _____, ending _____

Name
 Great Lakes Petroleum Transportatio
 Steven Marzett

Taxpayer Identification Number
 ** - *** 3573
 *** - ** - 8764

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	GLPT				
Column B					
Column C					
Column D					
Column E					

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	-195,472				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions	138				
Other deductions					
W-2 wages	815,594				
Qualified property					

Other Information:

QBI allocable to cooperative prmts received
 W-2 wages allocable to qualified payments
 Section 199A(g) deduction

Section 199A REIT dividends

Year Ending: December 31, 2019

_*3573

Great Lakes Petroleum Transportatio
6525 Jerome Rd, PO Box 8
Alma, MI 48801

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

Form 1120-S	Schedule K-1 Summary Worksheet	2019
--------------------	---------------------------------------	-------------

Name Great Lakes Petroleum Transportatio	Employer Identification Number ** - *** 3573
--	--

	Shareholder Name	SSN/EIN
Column A	Vincent J. Held Sr.	*** - ** - 7778
Column B	Glen Dale Kinder Estate	** - *** 8738
Column C	Vincent Held Jr.	*** - ** - 2488
Column D	Steven Marzett	*** - ** - 8764

	Schedule K Items	Column A	Column B	Column C	Column D	Sch K Total
1	Ordinary income	-575,436	-113,664	-244,340	-195,472	-1,128,912
2	Net rental RE inc					
3c	Net other rental inc					
4	Interest income	473	93	201	161	928
5a	Ordinary dividends					
5b	Qualified dividends					
6	Royalties					
7	Net ST capital gain					
8a	Net LT capital gain					
8b	Collectibles 28% gain					
8c	Unrecap Sec 1250					
9	Net Sec 1231 gain					
10	Other income (loss)					
11	Sec 179 deduction					
12a	Contributions	408	81	173	138	800
12b	Invest interest exp					
12c	Sec 59(e)(2) exp					
12d	Other deductions					
13a	Low-inc house 42j5					
13b	Low-inc house other					
13c	Qualif rehab exp					
13d	Rental RE credits					
13e	Other rental credits					
13f	Biofuel credit					
13g	Other credits					
14b	Gross inc all src					
14d-f	Total foreign inc					
14g-k	Total foreign deds					
14l	Total foreign taxes					
14m	Reduct in taxes					
15a	Depr adjustment					
15b	Adjusted gain (loss)					
15c	Depletion					
15d	Inc-oil/gas/geoth					
15e	Ded-oil/gas/geoth					
15f	Other AMT items					
16a	Tax-exempt interest					
16b	Other tax-exempt					
16c	Nonded expense	8,511	1,681	3,614	2,892	16,698
16d	Distributions	6,562	1,296	2,786	2,229	12,873
16e	Shr loan repmts					
17a	Investment income	473	93	201	161	928
17b	Investment expense					
18	Income (loss)	-575,371	-113,652	-244,312	-195,449	-1,128,784

Form 1120-S	Retained Earnings Reconciliation Worksheet	2019
For calendar year 2019 or tax year beginning _____, ending _____		
Name Great Lakes Petroleum Transportatio	Employer Identification Number **-***3573	

Schedule L - Retained Earnings

Retained Earnings - Unappropriated (Accumulated E&P)	0
Accumulated Adjustments Account	-3,524,172
Undistributed Previously Taxed Income	0
Other Adjustments Account	0
Retained Earnings Timing Differences	0
 Schedule L, Line 24 - Retained Earnings	 <u>-3,524,172</u>

Schedule M-2 - Retained Earnings

	Accumulated Adjustments Account	Undistributed Previously Taxed Income	Accumulated Earnings and Profits	Other Adjustments Account	Retained Earnings Timing Differences	Total Retained Earnings
Beginning of Year	-2,480,442	0	0	0	0	-2,480,442
Ordinary Income (Loss)	-1,128,912					-1,128,912
Other Additions	115,553					115,553
Other Reductions	17,498					17,498
Distributions	12,873					12,873
 End of Year	 <u>-3,524,172</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>-3,524,172</u>

Electronic Filing - PDF Attachment Worksheet

Form **1120/**
1120-S

For calendar year 2019 or tax year beginning , ending

2019

Name

Great Lakes Petroleum Transportatio

Employer Identification Number

-*3573

Title	Attachment Source	Proforma
<p>AUTOMATICALLY ATTACHED TO RETURN</p> <p>Sch B-1 Information on Certain Shareholders</p> <p>Section 199A Information Worksheet</p> <p>Shareholder Section 199A Information Worksheet</p>	<p>SCHB1INFORMATIONONCERTAINSHAREHOLDERS.PDF</p> <p>SECTION199AINFORMATIONWORKSHEET.PDF</p> <p>SHAREHOLDERSECTION199AINFORMATIONWORKSHEET.PDF</p>	

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Federal Statements

FYE: 12/31/2019

Form 1120-S, Page 1, Line 1a - Gross Receipts or Sales

Description	Amount
Gross receipts	\$ 10,910,962
Total	\$ 10,910,962

Form 1120-S, Page 1, Line 12 - Taxes and Licenses

Description	Amount
Payroll taxes	\$ 389,026
Property taxes	3,594
State income taxes	17,760
Taxes - other	385,321
Taxes and licenses	59,341
Total	\$ 855,042

Form 1120-S, Page 1, Line 13 - Interest

Description	Amount
Interest expense	\$ 41,100
Total	\$ 41,100

Form 1120-S, Page 1, Line 18 - Employee Benefit Programs

Description	Amount
Employee Benefit Program	\$ 599,891
Total	\$ 599,891

Form 1120-S, Page 3, Schedule K, Line 4 - Interest Income

Description	Amount
INTEREST INCOME - ADMIN ALMA	\$ 928
Total	\$ 928

Form 1120-S, Page 4, Schedule K, Line 16c - Nondeductible Expenses

Description	Amount
Penalties & Violations	\$ 3,924
Entertainment	8,100
Page 1 Meals	4,674
Total	\$ 16,698

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Federal Statements

FYE: 12/31/2019

Form 1120-S, Page 4, Schedule K, Line 17a - Investment Income

Description	Amount
Interest Income	\$ 928
Total	\$ 928

Form 1120-S, Page 4, Schedule L, Line 2a - Trade Notes and Accounts Receivable

Description	Beginning of Year	End of Year
Accounts receivable	\$ 624,417	\$ 374,201
Total	\$ 624,417	\$ 374,201

Form 1120-S, Page 4, Schedule L, Line 17 - Mortgages, Notes, Bonds Payable in Less Than One Year

Description	Beginning of Year	End of Year
Notes payable	\$	\$ 436,777
Total	\$ 0	\$ 436,777

Form 1120-S, Page 4, Schedule L, Line 19 - Loans from Shareholders

Description	Beginning of Year	End of Year
Loans from shareholders	\$	\$ 112,725
Total	\$ 0	\$ 112,725

Form 1120-S, Page 4, Schedule L, Line 20 - Mortgages, Notes, Bonds Payable in One Year or More

Description	Beginning of Year	End of Year
Line of credit	\$ 88,252	\$ 555,811
Note payable	200,000	1,514,676
Total	\$ 288,252	\$ 2,070,487

Form 1120-S, Page 4, Schedule L, Line 23 - Additional Paid-In Capital

Description	Beginning of Year	End of Year
Paid in Capital	\$ 435,000	\$ 85,000
Total	\$ 435,000	\$ 85,000

Form 1120-S Return Summary

For calendar year 2019 or tax year beginning , ending
 Great Lakes Petroleum Transportatio **-***3573

Ordinary Business Income (Loss)

Total income	10,925,492	
Total deductions	<u>12,054,404</u>	
Ordinary business income (loss)		<u><u>-1,128,912</u></u>
Total S Corporation taxes		<u><u>0</u></u>

Schedule K, Line 18

Ordinary business income (loss)	-1,128,912	
Net rental real estate income (loss)		
Other net rental income (loss)		
Interest income	928	
Dividends		
Royalties		
Short-term capital gain (loss)		
Long-term capital gain (loss)		
Net Section 1231 gain (loss)		
Other income (loss)		
Section 179 deduction		
Contributions	800	
Investment interest expense		
Section 59(e)(2) expenditures		
Other deductions		
Foreign taxes paid or accrued		
Income (loss) reconciliation (Schedule K, Line 18)		<u><u>-1,128,784</u></u>

Schedule L

	Prior Year	Current Year
Assets	1,396,187	2,402,741
Liabilities	<u>1,396,187</u>	<u>2,402,741</u>
Difference	<u>0</u>	<u>0</u>

Schedule M-1

Schedule M-1	-1,128,784
Schedule K, Line 18	<u>-1,128,784</u>
Difference	<u>0</u>

Retained Earnings

	Schedule L	RE Reconciliation Worksheet
AAA	-3,524,172	-3,524,172
UTI		
E&P		
OAA		
Timing		
Total	<u>-3,524,172</u>	<u>-3,524,172</u>

Schedule M-3

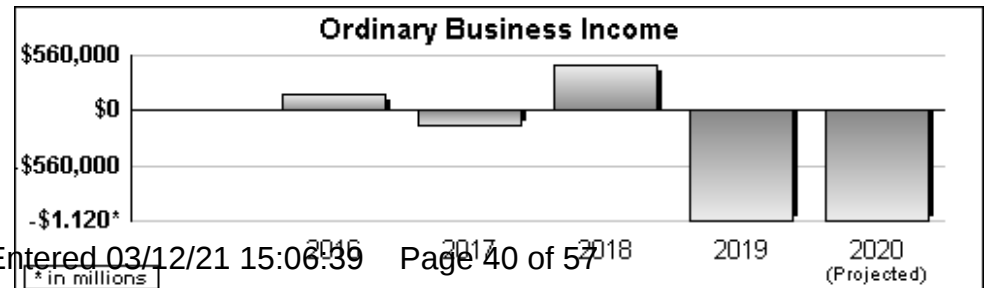
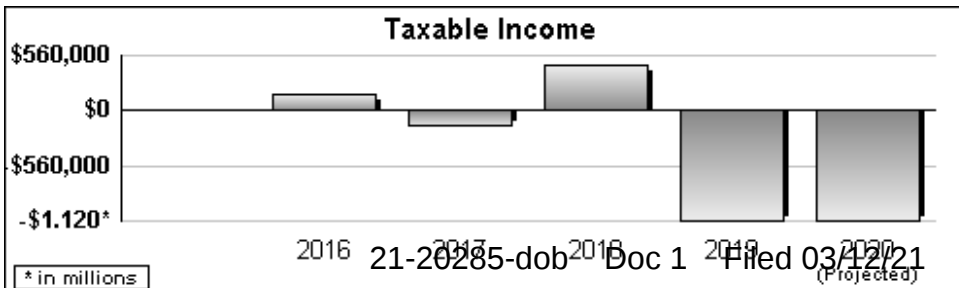
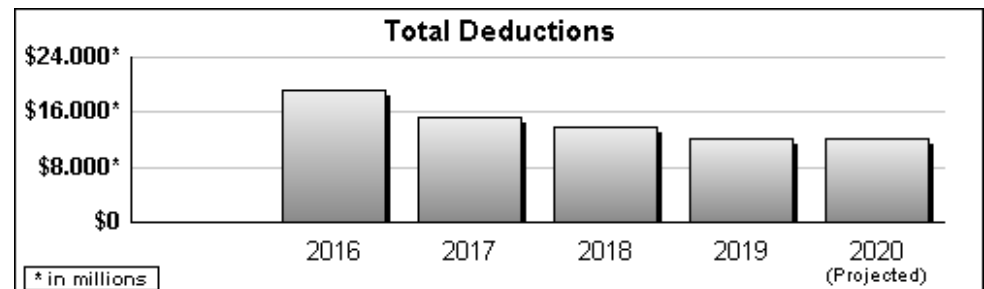
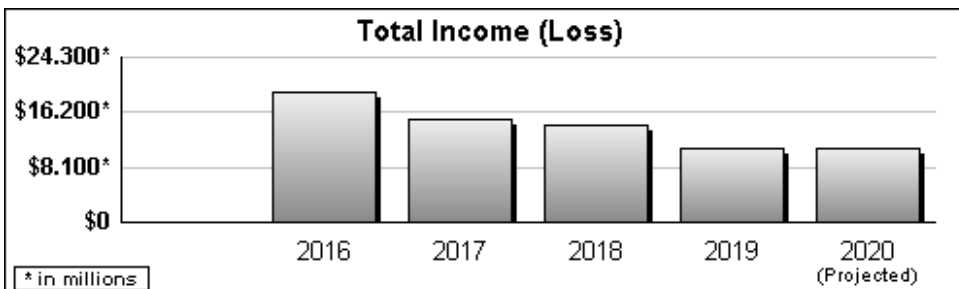
Schedule M-3	
Schedule K, Line 18	
Difference	<u>0</u>

Total number of shareholders 4

Total ownership percentage 100.000000

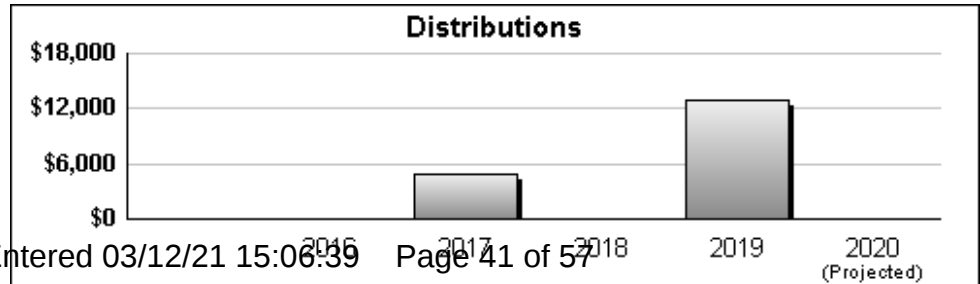
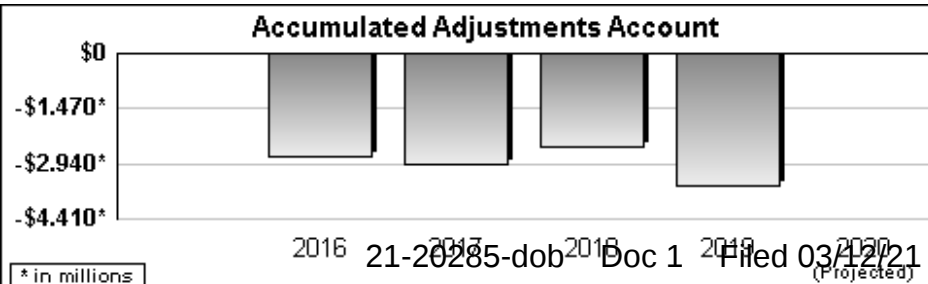
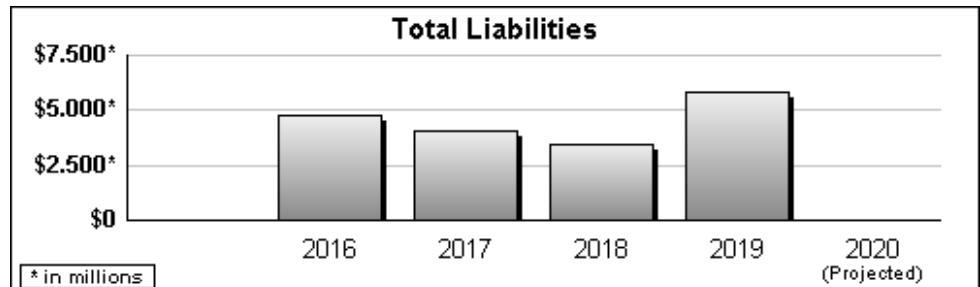
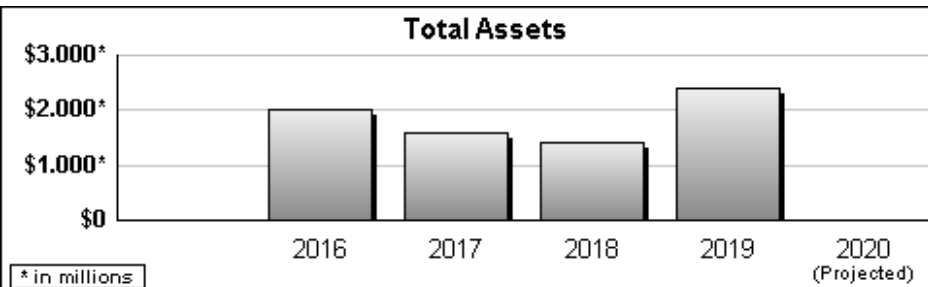
Form **1120-S****Tax Return History Report Page 1****2019**Name
Great Lakes Petroleum TransportatioEmployer Identification Number
-*3573

	2016	2017	2018	2019	2020 Projected
Net receipts	19,270,360	15,201,993	14,388,375	10,910,962	10,910,962
Cost of goods sold					
Gross profit	19,270,360	15,201,993	14,388,375	10,910,962	10,910,962
Gross profit percentage	100.0000	100.0000	100.0000	100.0000	100.0000
Other income (loss)	22,643	2,000	8,144	14,530	14,530
Total income (loss)	19,293,003	15,203,993	14,396,519	10,925,492	10,925,492
Officer compensation	315,781	289,374	297,548	366,060	366,060
Salaries and wages	8,118,032	6,163,496	5,792,982	4,690,145	4,690,145
Bad debts					
Taxes and licenses	874,465	657,059	622,368	855,042	855,042
Interest		7,250	6,955	41,100	41,100
Depreciation					
Depletion (other than oil and gas)					
Pension and employee benefits	1,247,989	983,238	611,382	615,610	615,610
Other deductions	8,574,561	7,259,208	6,600,917	5,486,447	5,486,447
Total deductions	19,130,828	15,359,625	13,932,152	12,054,404	12,054,404
Ordinary business income (loss)	162,175	-155,632	464,367	-1,128,912	-1,128,912



Form **1120-S****Tax Return History Report Page 2****2019**Name
Great Lakes Petroleum TransportatioEmployer Identification Number
-*3573

	2016	2017	2018	2019	2020 Projected
Ordinary business income (loss)	162,175	-155,632	464,367	-1,128,912	-1,128,912
Net rental income (loss)					
Interest, dividends and royalties				928	928
Net capital gain (loss)					
Net Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions				800	800
Other deductions					
Total foreign taxes					
S Corporation taxable income (loss)	162,175	-155,632	464,367	-1,128,784	-1,128,784
Total assets	2,022,298	1,603,056	1,396,187	2,402,741	
Total liabilities	4,777,012	4,100,827	3,441,629	5,841,913	
Net equity	-2,754,714	-2,497,771	-2,045,442	-3,439,172	
S Corporation book income (loss)	140,920	-173,145	452,329	-1,145,482	
Accumulated earnings & profits					
Accumulated adjustments account	-2,754,714	-2,932,771	-2,480,442	-3,524,172	
Retained earnings timing differences					
Distributions from S Corporation earnings		4,912		12,873	
Dividend distributions					



GREAT LAKES PETROLEUM TRANSPORTATION LLC
Great Lakes Petroleum Transportation LLC
Balance Sheet
For the Two Months Ending Sunday, February 28, 2021

	2021	2020	var
Assets			
Current Assets			
CASH	(\$186,299.05)	\$30,624.39	(\$216,923.44)
ACCOUNTS RECEIVABLE - TRADE	(54,708.75)	(59,928.42)	5,219.67
ACCOUNTS RECEIVABLE - OTHER		(8,046.20)	8,046.20
OTHER AR - INTER-COMPANY		(11,183.97)	11,183.97
PREPAID EXPENSES	23,869.88	61,639.19	(37,769.31)
PREPAID TRUCK PARTS	4,469.22	56,995.36	(52,526.14)
Total Current Assets	(212,668.70)	70,100.35	(282,769.05)
Total Assets	(212,668.70)	70,100.35	(282,769.05)
Liabilities and Owner's Equity			
Current Liabilities			
ACCOUNTS PAYABLE - TRADE	(130,647.27)	371,023.63	(501,670.90)
ACCOUNTS PAYABLE - OTHER	(663.83)	(37,590.47)	36,926.64
OTHER AP - INTER-COMPANY		70,775.00	(70,775.00)
LINE OF CREDIT		238,000.00	(238,000.00)
USE TAX PAYABLE		(105.49)	105.49
FEDERAL PAYROLL TAX PAYABLE	92,509.24	2,158.02	90,351.22
STATE PAYROLL TAX PAYABLE	11,450.29	10,300.84	1,149.45
401K PAYABLE - EE/ER	5,988.48		5,988.48
OTHER PAYROLL W/H PAYABLE	1,953.37		1,953.37
WORKERS' COMP PAYABLE		(17,528.19)	17,528.19
ACCRUED PAYROLL		(134,624.47)	134,624.47
ACCRUED STATE TAX		3,000.00	(3,000.00)
Total Current Liabilities	(19,409.72)	505,408.87	(524,818.59)
Long-Term Liabilities			
LONG-TERM DEBT		97,170.01	(97,170.01)
Total Long-Term Liabilities		97,170.01	(97,170.01)
Total Liabilities	(19,409.72)	602,578.88	(621,988.60)
Equity			
RETAINED EARNINGS		(1,145,483.50)	1,145,483.50
Current Profit/Loss	(193,258.98)	(532,478.53)	339,219.55

	2021	2020	var
Total Equity	(193,258.98)	(1,677,962.03)	1,484,703.05
Total Liabilities and Owner's Equity	(212,668.70)	(1,075,383.15)	862,714.45

GREAT LAKES PETROLEUM TRANSPORTATION LLC
Great Lakes Petroleum Transportation LLC
Statement of Income
For the Two Months Ending Sunday, February 28, 2021

	Current Period		Year to Date				
	February	% of Rev	2021	% of Rev	2020	% of Rev	var
Revenue							
Freight Revenue	\$191,022.73	96.66%	\$446,316.60	97.96%	\$967,647.29	96.32%	(\$521,330.69)
Surcharge Revenue	2,798.69	1.42%	5,302.95	1.16%	21,693.36	2.16%	(16,390.41)
Split Fees & Ancillary Charges	3,800.00	1.92%	4,000.00	0.88%	14,136.15	1.41%	(10,136.15)
Interest Income		0.00%		0.00%	26.09	0.00%	(26.09)
Miscellaneous Income		0.00%		0.00%	1,098.76	0.11%	(1,098.76)
Total Revenue	197,621.42	100.00%	455,619.55	100.00%	1,004,601.65	100.00%	(548,982.10)
Variable Expenses							
Wages & Benefits							
Wages - Drivers/Mechanics	46,280.80	23.42%	161,445.77	35.43%	362,073.57	36.04%	(200,627.80)
Payroll Tax Expense	3,257.97	1.65%	11,375.20	2.50%	40,870.25	4.07%	(29,495.05)
Health/Life Insurance	104,800.26	53.03%	94,524.88	20.75%	59,544.90	5.93%	34,979.98
401k Match	155.90	0.08%	490.01	0.11%	969.29	0.10%	(479.28)
Per Diem		0.00%		0.00%	3,185.00	0.32%	(3,185.00)
Subtotal Wages & Benefits	154,494.93	78.18%	267,835.86	58.78%	466,643.01	46.45%	(198,807.15)
Other Variable Expenses							
Training & Recruitment	3,951.52	2.00%	3,951.52	0.87%	2,916.25	0.29%	1,035.27
Safety Expense		0.00%		0.00%	580.90	0.06%	(580.90)
Repair & Maintenance	13,640.20	6.90%	11,822.34	2.59%	119,975.01	11.94%	(108,152.67)
Company Vehicle Expense	2,775.57	1.40%	9,457.89	2.08%	8,313.60	0.83%	1,144.29
Diesel Fuel	8,820.98	4.46%	8,820.98	1.94%	217,812.40	21.68%	(208,991.42)
Crude Oil Supplies	27.87	0.01%	1,509.21	0.33%	8,647.76	0.86%	(7,138.55)
Tickets & Violations		0.00%		0.00%	693.56	0.07%	(693.56)
Rating & Misc Write-Offs		0.00%		0.00%	0.50	0.00%	(0.50)
Taxes		0.00%		0.00%	10,000.00	1.00%	(10,000.00)
Subtotal Other Variable Expenses	29,216.14	14.78%	35,561.94	7.81%	368,939.98	36.73%	(333,378.04)
Total Variable Expenses	183,711.07	92.96%	303,397.80	66.59%	835,582.99	83.18%	(532,185.19)
Contribution Margin	13,910.35	7.04%	152,221.75	33.41%	169,018.66	16.82%	(16,796.91)
Fixed Expenses							
Wages - Administration	38,658.55	19.56%	141,793.81	31.12%	160,673.32	15.99%	(18,879.51)
Payroll Tax Expense	2,527.28	1.28%	9,957.86	2.19%	19,582.86	1.95%	(9,625.00)
Health/Life Insurance	22,659.53	11.47%	16,692.11	3.66%	31,324.36	3.12%	(14,632.25)
401k Match & Administration	365.82	0.19%	1,814.30	0.40%	1,766.04	0.18%	48.26
Business Insurance	21,695.09	10.98%	21,695.09	4.76%	204,392.72	20.35%	(182,697.63)
Office Expenses	3,938.17	1.99%	7,978.89	1.75%	21,568.79	2.15%	(13,589.90)
Utilities	4,618.87	2.34%	4,756.94	1.04%	9,442.13	0.94%	(4,685.19)
Communications Expense	2,443.48	1.24%	3,034.28	0.67%	13,809.92	1.37%	(10,775.64)
Rent Expense	1,575.00	0.80%	1,650.00	0.36%	14,150.00	1.41%	(12,500.00)
Travel & Entertainment	68.16	0.03%	1,245.76	0.27%	17,414.57	1.73%	(16,168.81)
Conventions & Seminars		0.00%		0.00%	1,425.00	0.14%	(1,425.00)
License, Fees & Permits		0.00%	68.75	0.02%	10,004.67	1.00%	(9,935.92)
Professional Fees		0.00%	3,000.00	0.66%	13,099.00	1.30%	(10,099.00)
Advertising & Marketing		0.00%	359.48	0.08%	1,558.20	0.16%	(1,198.72)
Dues & Subscriptions		0.00%		0.00%	1,262.50	0.13%	(1,262.50)
Banking Fees	52.46	0.03%	2,885.37	0.63%	2,163.17	0.22%	722.20
Interest Expense	1,164.68	0.59%	14,695.00	3.23%	12,254.74	1.22%	2,440.26
Miscellaneous Expense		0.00%	35,000.00	7.68%	305.20	0.03%	34,694.80
Total Fixed Expenses	99,767.09	50.48%	266,627.64	58.52%	536,197.19	53.37%	(269,569.55)
Total Expenses	283,478.16	143.45%	570,025.44	125.11%	1,371,780.18	136.55%	(801,754.74)
Net Operating Income	(85,856.74)	(43.45%)	(114,405.89)	(25.11%)	(367,178.53)	(36.55%)	252,772.64

**United States Bankruptcy Court
Eastern District of Michigan**

In re Great Lakes Petroleum Transportation, LLC

Debtor(s)

Case No. _____

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Steven Marzett 5314 Shady Bend Ct. Midland, TX 79707	Class A	20%	Stock
Vince Held, Jr. 6525 N. Jerome Road PO Box 8 Alma, MI 48801	Class A	25%	Stock
Vince Held, Sr. 6525 N. Jerome Road PO Box 8 Alma, MI 48801	Class A	55%	Stock

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date March 12, 2021

Signature /s/ Vincent J. Held, Sr.
Vincent J. Held, Sr.

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

**United States Bankruptcy Court
Eastern District of Michigan**

In re Great Lakes Petroleum Transportation, LLC

Debtor(s)

Case No. _____

Chapter 11

VERIFICATION OF CREDITOR MATRIX

I, the Member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: March 12, 2021

/s/ Vincent J. Held, Sr.

Vincent J. Held, Sr./Member
Signer/Title

ABC Fastener Group Inc.
PO Box 99
Alma MI 48801

Adams Plumbing & Heating
614 E. Superior St.
Alma MI 48801

All American Glass Plus Corp.
932 E. Superior St.
Alma MI 48801

Alma Comfortabel Inn
3100 W. Monroe Road
Alma MI 48801

American Medical Group Inc.
2410 N. Fowler
Hobbs NM 88240

Austin Hose
PO Box 7890
Amarillo TX 79114-7890

AutoZone
7475 N. Alger Road
Alma MI 48801

BDR Land & Farm Services LLC
3412 Blackberry Lane
Gaylord MI 49735

Bob's Truck & Equipment Repair
3945 Dove Road
Port Huron MI 48060

Borderline Towing & Recovery LLC
2905 N. Brand Dr.
Hobbs NM 88240

BP Business Solutions
PO Box 740995
Charlotte NC 28272-0995

Burch Tank & Truck Parts
2253 Enterprise Drive
Mount Pleasant MI 48858

CCP Industries
PO Box 7434569
Chicago IL 60673-4569

Chamberlain Garage Door Company
PO Box 3186
Hobbs NM 88241

Christopher E. LeVasseur, Esq.
Stark Reagan, PC
1111 W. Long Lake Road, Ste. 202
Troy MI 48098

Comdata
PO Box 70995
Charlotte NC 28272-0995

Concentra
PO Box 5106
Southfield MI 48086-5106

Control Temp LLC
706 Martin Road
Hobbs NM 88242

Coty's High Pressure Wash
3460 E. Washington Ave.
Saginaw MI 48601

Crystal Pure Water Inc.
1211 Michigan Ave.
Saint Louis MI 48880

Cummins Rocky Mountain LLC
PO Box 912138
Denver CO 80291-2138

Dept. of Consumer and Industry Services
Bureau of Workers' & Unemployment Comp.
3024 W. Grand Blvd.
Detroit MI 48202

Doug's Wrecker Service
2837 N. State Road
Ithaca MI 48847

Drug Screens Plus
3625 Clyde Park SW
Suite B
Wyoming MI 49509

Federated Insurance
PO Box 64304
Saint Paul MN 55164-0304

FedEx
Dept CH
Palatine IL 60055-0306

First Merit Bank NA
PO Box 182387
Columbus OH 43218-2387

Forrest Tire
PO Box 1778
Carlsbad NM 88221-1778

FP Mailing Solutions
PO Box 4510
Carol Stream IL 60197-4510

FR Depot
714 Center Street
Deer Park TX 77536

General Welding Supply Inc.
PO Box 1196
Lovington NM 88260

Goodale Enterprises, LLC
O-21 Fennessy SW
Grand Rapids MI 49534

Great Lakes Petroleum Corp.
6525 North Jerome Road
Alma MI 48801

Green's 24 Hour Towing Inc
PO Box 147
Mount Pleasant MI 48858-0147

Greenshades Software
7020 A C Skinner Pkwy
Suite 100
Jacksonville FL 32256

Higginbotham Bartlett Co NM
214 North Main
Lovington NM 88260

Hirerigth, LLC
PO Box 847891
Dallas TX 75284-7891

Hunters Creek Club, Inc.
675 E. Sutton Road
Metamora MI 48455

Imperial Supplies LLC
PO Box 23910
Green Bay WI 54305-3910

Internal Revenue Service
Centralized Insolvency Operations
PO Box 7346
Philadelphia PA 19101-7346

Jeffrey Dalton, LLC c/o Jeffrey Plott
6525 North Jerome Road
PO Box 37
Alma MI 48801

Jimmie's Towing Inc.
4201 W. Michigan Ave.
Jackson MI 49201

Karen Kinder
640 Dart Road
Mason MI 48854

KDP Retirement Plan Services, Inc.
PO Box 120190
Grand Rapids MI 49528

Legacy Safety & Consulting LLC
PO Box 1191
Midland TX 79702

LJC Tire Shop
906 Brownsfiedl Hwy.
Welch TX 79377

Lovington Auto Supply
217 W. Ave D
Lovington NM 88260

M & K Truck Sales
PO Box 268
Byron Center MI 49315

Mack Financial Services
PO Box 7247-0236
Philadelphia PA 19170

McWhorter's Ltd Truck Center
PO Box 2974
Lubbock TX 79408

Michigan Attorney General's Office
Cadillac Place, 10th Floor
3030 W. Grand Blvd., Ste 10-200
Detroit MI 48202

Michigan Department of Treasury
Bankruptcy Unit
PO Box 30168
Lansing MI 48909

Michigan Unemployment Insurance Agency
3024 Grand Blvd.
Suite 12-300
Detroit MI 48202

Michigan Unemployment Insurance Agency
PO Box 33598
Detroit MI 48232

MidMichigan Health
PO Box 2129
Midland MI 48641-2129

Mobil Maint/Eastside Truck Wash
25803 Sherwood Ave.
Warren MI 48091-4161

Mobile Safety & Consultation, LLC
PO Box 1813
Carlsbad NM 88221

Munson Occupational Health
PO Box 2307
Traverse City MI 49685

National Tank Truck Carriers Inc.
950 N. Glebe Road
Suite 520
Arlington VA 22203-4183

NCS Collections for
Cummins Rocky Mountain LLC

New Mexico Tax & Revenue
Motor Vehicle Division
PO Box 5188
Santa Fe NM 87504

New Mexico Unemployment
Department of Workforce Solutions
PO Box 1928
Albuquerque NM 87103

Paul's Heating & Cooling
11434 N. Barry Road
Wheeler MI 48662

Peoplenet
PO Box 203673
Dallas TX 75320-3673

Plains Welding Supply Inc.
522 S. Main
Carlsbad NM 88220

Purity Cylinder Gases, Inc.
PO Box 9390
Grand Rapids MI 49509-0390

R360 Environmental Services, LLC
3 Waterway Square Place
Suite 110
Spring TX 77380

Rowleys
PO Box 1115
Bay City MI 48706

Rugged Trade LLC
PO Box 3129
Carlsbad NM 88221

Small Business Administration
PO Box 740192
Atlanta GA 30374-0192

Smedleyville
PO Box 578
Loving NM 88256

Southwest Body & Towing Inc.
1523 S. First St.
Artesia NM 88210

State of New Mexico Taxation & Revenue
PO Box 25128
Santa Fe NM 87504

Steel Depot
PO Box 2007
Hobbs NM 88241

Steven Marzett
5314 Shady Bend Ct.
Midland TX 79707

Summit Companies
PO Box 6205
Carol Stream IL 60197-6205

Tank Truck Service & Sales Inc.
25150 Dequindre
Warren MI 48091

Tenstreet LLC
5121 W. Wheeling Ave.
Suite 200
Tulsa OK 74105

Texas Franchise - State Comptroller
PO Box 149359
Austin TX 78714

Texas Unemployment
2037 Airline Road
Suite 200
Corpus Christi TX 78412

TMW Systems Inc.
PO Box 203455
Dallas TX 75320-3455

Tri-Lakes
PO Box 37
Alma MI 48801

Triple G
PO Box 458
Alma MI 48801

Unifirst Holding Inc.
PO Box 894
Hobbs NM 88240

Union Bank
933 4th Ave.
Lake Odessa MI 48849

United States Attorneys Office
211 West Fort Street
Detroit MI 48226

Valley Truck Parts Inc.
1900 Chicago Dr. SW
Wyoming MI 49509

Vesco Oil Corporation
PO Box 888655
Grand Rapids MI 49588

Vince Held, Jr.
6525 N. Jerome Road
PO Box 8
Alma MI 48801

Vince Held, Sr.
6525 N. Jerome Road
PO Box 8
Alma MI 48801

Wash Guys, The
2915 Mishae Road
Lovington NM 88260

Wheeler Chiropractic
612 W. Pierce St.
Carlsbad NM 88220

Workhorse, The
206 W. Broadway St.
Hobbs NM 88240

Xcel Energy
PO Box 9477
Minneapolis MN 55484-9477

Xerox Corporation
PO Box 802555
Chicago IL 60680-2555

Yeo & Yeo
1450 Eisenhower Place
Ann Arbor MI 48108

Your Custom Image
PO Box 478
Edmore MI 48829